

University of Pretoria Yearbook 2016

Actuarial mathematics 221 (IAS 221)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	12.00
Programmes	BSc Actuarial and Financial Mathematics
	BSc Applied Mathematics
	BSc Mathematical Statistics
	BSc Mathematics
Prerequisites	IAS 211
Contact time	3 lectures per week, 1 practical per week
Language of tuition	Both Afr and Eng
Academic organisation	Actuarial Science
Period of presentation	Semester 2

Module content

Fundamentals of survival models, simple laws of mortality, expectation of life, elementary survival contracts, commutation functions, select and ultimate life tables, life annuities, accumulation and discounting, life insurance, net and gross premiums, reserves, statistical considerations.

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